

**CONFIDENTIAL**

The Land and Agricultural Development Bank of South Africa  
P O Box 4235, Tyger Valley, 7536  
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Registered credit provider: Reg number NCRCP18

02 May 2024

Upgrade Energy (Pty) Ltd  
P O Box 1171  
**UMHLANGA ROCKS**  
**4320**

Client No. : 106663  
Contract No. : 4004601  
(A Salie)

**RE : 1) REZONING OF MORTGAGED PROPERTY**  
**2) REGISTRATION OF LEASE AREAS**

**PETRUS GERHARDUS OLIVIER**  
**(IDENTITY NO. 760119 5077 08 4)**

**YOUR REFERENCE : EMIL UNGER**

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With reference to the above, I wish to inform you that the Bank has no objection to the following, namely :-

- 1) for development of Renewable Energy Structures and ancillary uses on below properties  
(i) – (iii) zoned under Agricultural Zone I; and
- 2) the registration of a Notarial Deed of Lease over below properties (i) – (iii) namely :-
  - (i) Remainder of the farm OUDE VOLKS KRAAL No. 164, Division of Beaufort West, in the Northern Cape Province  
MEASURING : 1483,3541 (One Thousand Four Hundred and Eighty Three comma Three Five Four One) hectares
  - (ii) Remainder of the farm QUAGGAS FONTEIN No. 166, Division of Beaufort West, in the Northern Cape Province  
MEASURING : 2280,5207 (Two Thousand Two Hundred and Eighty comma Five Two Zero Seven) hectares
  - (iii) Portion 3 of the farm STREENROTSFONTEIN No. 168, Division of Beaufort West, in the Northern Cape Province  
MEASURING : 707,0429 (Seven Hundrd and Seven comma Zero Four Two Nine) hectares

**Directors** : Ms R Nkosi (Chairperson), Prof JF Kirsten, Ms TN Mashanda, Ms NP Motshegoa, Ms D Maithufi, Ms E Pillay, Dr MM Tom, Adv DW Van der Westhuizen, Mr TM Rikhotso (Chief Executive Officer), Ms KH Mukhari (Chief Financial Officer) and Adv B Raseroka (Company Secretary)

**AS**

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Should you require any further information, you may contact the Cape Town office of the Bank.

Yours faithfully

*Abubakar Salie*  
Abubakar Salie  
2015/2024 27:27:00(UTC+02:00)

**pp Abubakar Salie**  
**Craig Harrison : Provincial Manager – Western Cape**